

Outline of Financial Position

Interim net income increased 11.5% year-on-year due to an increase in interest income and other operating income

(Million yen)	FY 9/23	FY 9/24	YoY change
Gross operating income (1)	28,070	31,897	3,827
Interest income	31,661	32,961	1,299
Fees and commissions	5,610	5,325	(284)
Other operating income	(9,201)	(6,389)	2,811
Of which, gain and loss from government bonds and other bonds (2)	(4,001)	(728)	3,272
Provision of general allowance for loan losses (3)	2,139	262	(1,876)
Expenses (4)	19,613	19,925	312
Net operating income A (1)-(3)-(4)	6,317	11,709	5,391
Core net operating income (1)-(2)-(4)	12,458	12,700	241
Core net operating income (excluding gain and loss from cancellation of investment trusts) B	11,878	12,700	822
Non-recurring gain and loss	4,987	848	(4,138)
Of which, disposal of bad debts (5)	(600)	1,902	2,502
Gain and loss from stocks and other securities	3,849	1,216	(2,633)
Ordinary income	11,305	12,557	1,252
Extraordinary gain and loss	(88)	(68)	20
Interim net income before income taxes	11,216	12,489	1,273
Interim net income	8,249	9,195	945
Credit costs (3) + (5)	1,539	2,165	625

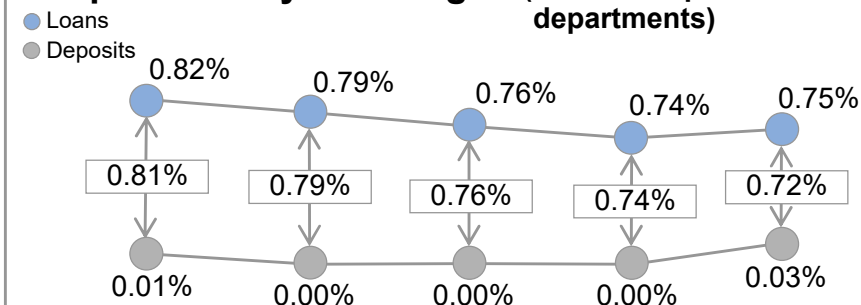
	(100 million yen)		
	FY 9/23	FY 9/24	YoY change
Interest and dividend on securities	123	131	8
Of which, gain and loss from cancellation of investment trusts	5	-	(5)
Gain and loss from government bonds and other bonds	(40)	(7)	32
Of which, gain on sale and redemption	0	1	1
Of which, loss on sale and redemption, and amortization	40	8	(31)
Gain and loss from stocks and other securities	38	12	(26)
Of which, gain on sale	41	13	(27)
Of which, loss on sale and amortization	2	1	(1)

- Gross operating income rose due to higher interest income, mainly due to an increase in interest on loans and securities, and an increase in other operating income, mainly due to an improvement in gain and loss from government bonds and other bonds.
- Provision of general allowance for loan losses decreased as a reaction to the change to a more conservative calculation method in the previous period.
- Accordingly, net operating income increased.
- Both ordinary income and interim net income were up year-on-year as net operating income increased despite a drop in non-recurring gain and loss due to a decrease in gain and loss from stocks and other securities and an increase in disposal of bad debts.
- Credit costs rose year-on-year due to an increase in provision of specific allowance for loan losses, but came in roughly in line with expectations at 2.1 billion yen versus the 1.9 billion yen forecast for 1H.

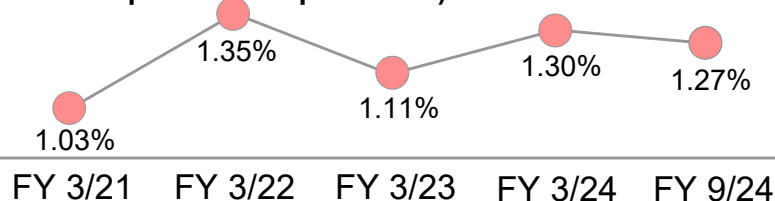
An increase in interest on loans and securities contributes to higher interest income of 4.1% year-on-year

(Million yen)	FY 9/23	FY 9/24	YoY change
Interest income	31,661	32,961	1,299
Total interest income	36,440	39,760	3,319
Loan interest	23,279	25,088	1,809
Interest and dividends on securities	12,359	13,171	811
Other	801	1,499	697
Interest expenses	4,778	6,798	2,019
Interest on deposits	191	1,036	844
Other	4,586	5,762	1,175

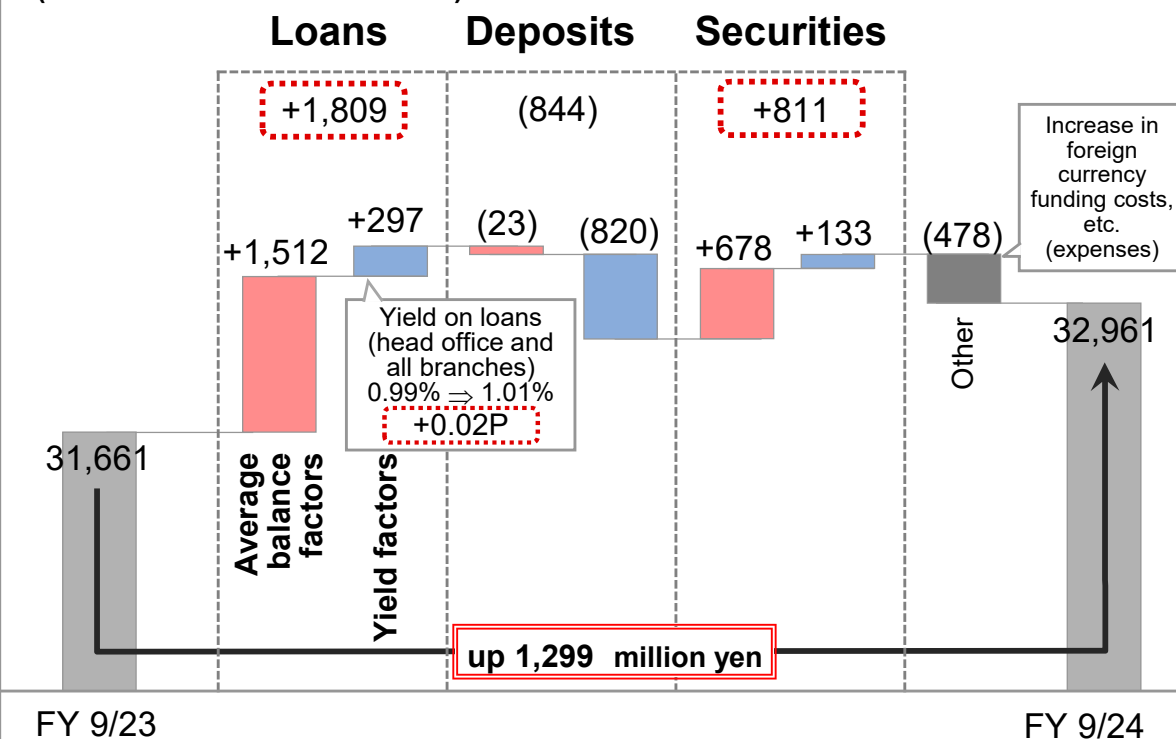
Deposit-loan yield margin (domestic operations departments)



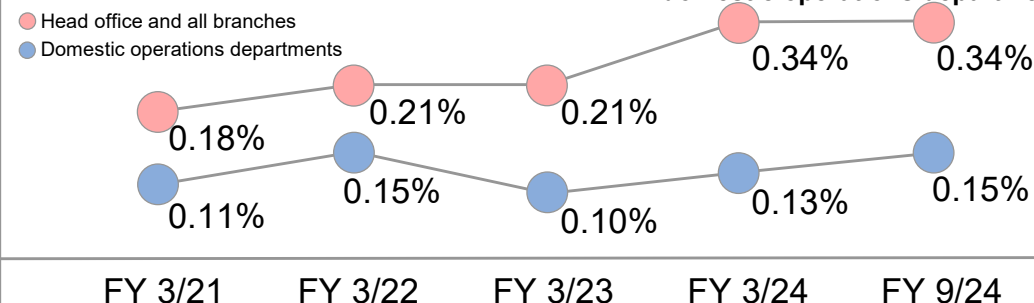
Returns on securities investments (domestic operations departments)



Factors underlying changes in interest income (Head office and all branches)



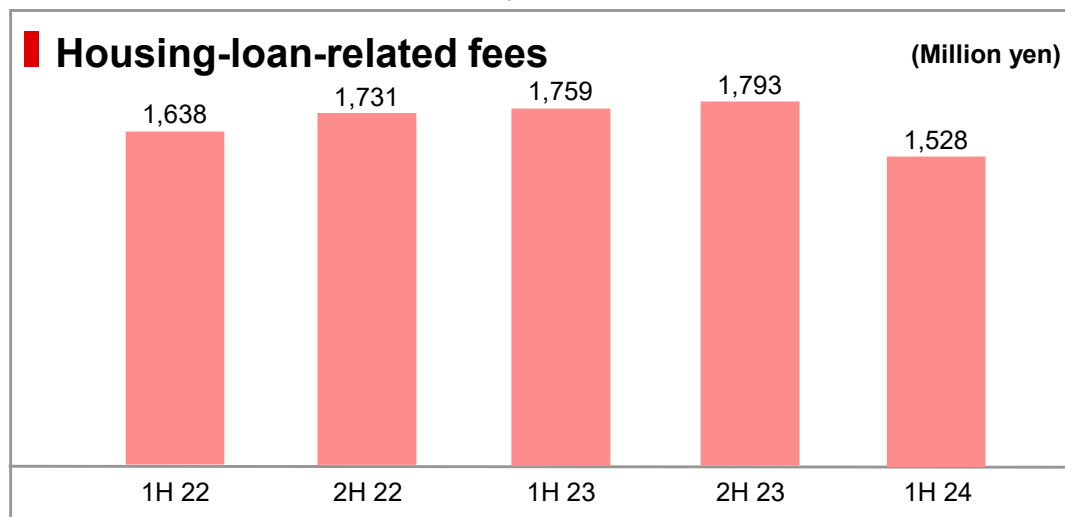
Historical overall profit margin (Head office and all branches, including domestic operations departments)



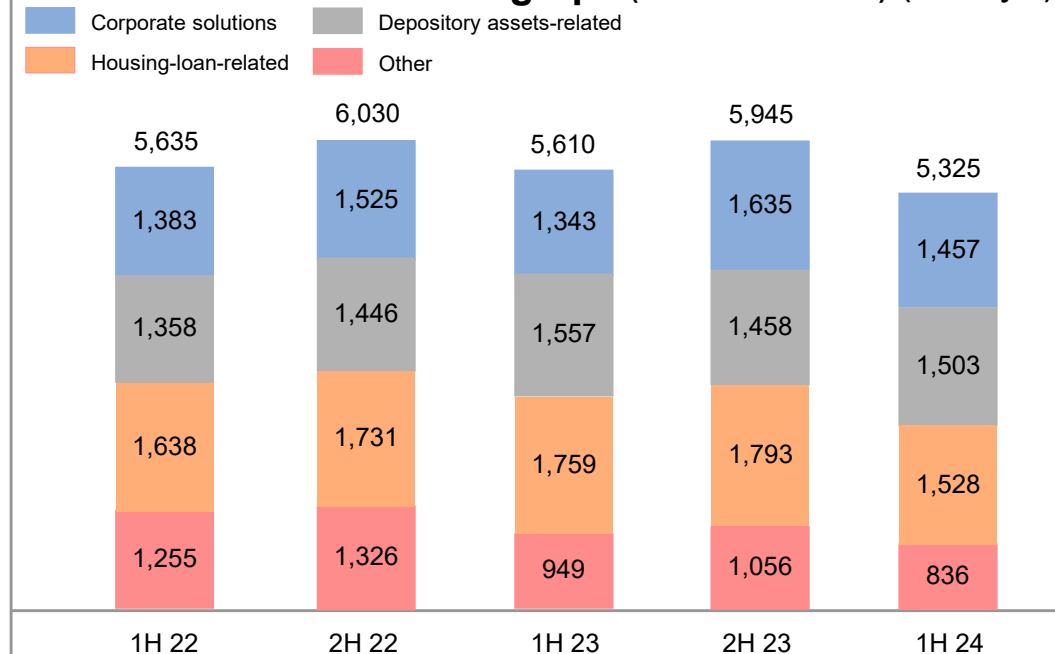
Fees and commissions decreased 5.1% year-on-year, mainly due to a decrease in housing-loan-related fees

	(Million yen)		
	FY 9/23	FY 9/24	YoY change
Fees and commissions	5,610	5,325	(284)
Fees and commissions	8,612	8,413	(199)
Commissions related to depository assets	1,557	1,503	(54)
Of which, investment trust commissions	685	726	41
Of which, insurance sales commissions*	670	568	(101)
Of which, financial instrument brokerage commissions	118	113	(4)
Of which, defined contribution pension commissions	77	84	6
Corporate solutions fees* A	1,343	1,457	114
Housing-loan-related fees B	1,759	1,528	(231)
Fees and commissions expenses (expenses)	3,002	3,087	85
Of which, insurance premiums paid for housing loans (expenses)	2,434	2,498	64

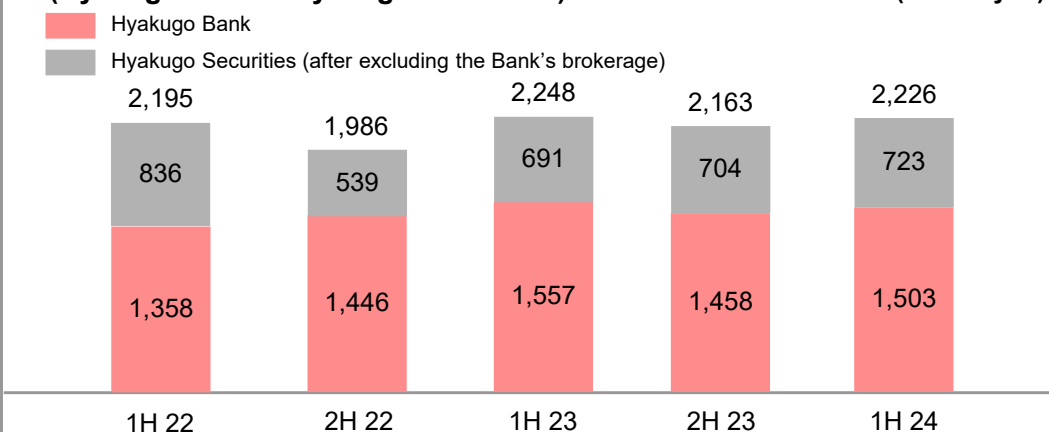
* Some business insurance fees are included in corporate solutions fees, not in insurance sales commissions.



Fees and commissions graph (non-consolidated) (Million yen)



Commissions related to depository assets (Hyakugo Bank + Hyakugo Securities) (Million yen)



Expenses grew 1.6% year-on-year due to increases in non-personnel expenses

(Million yen)

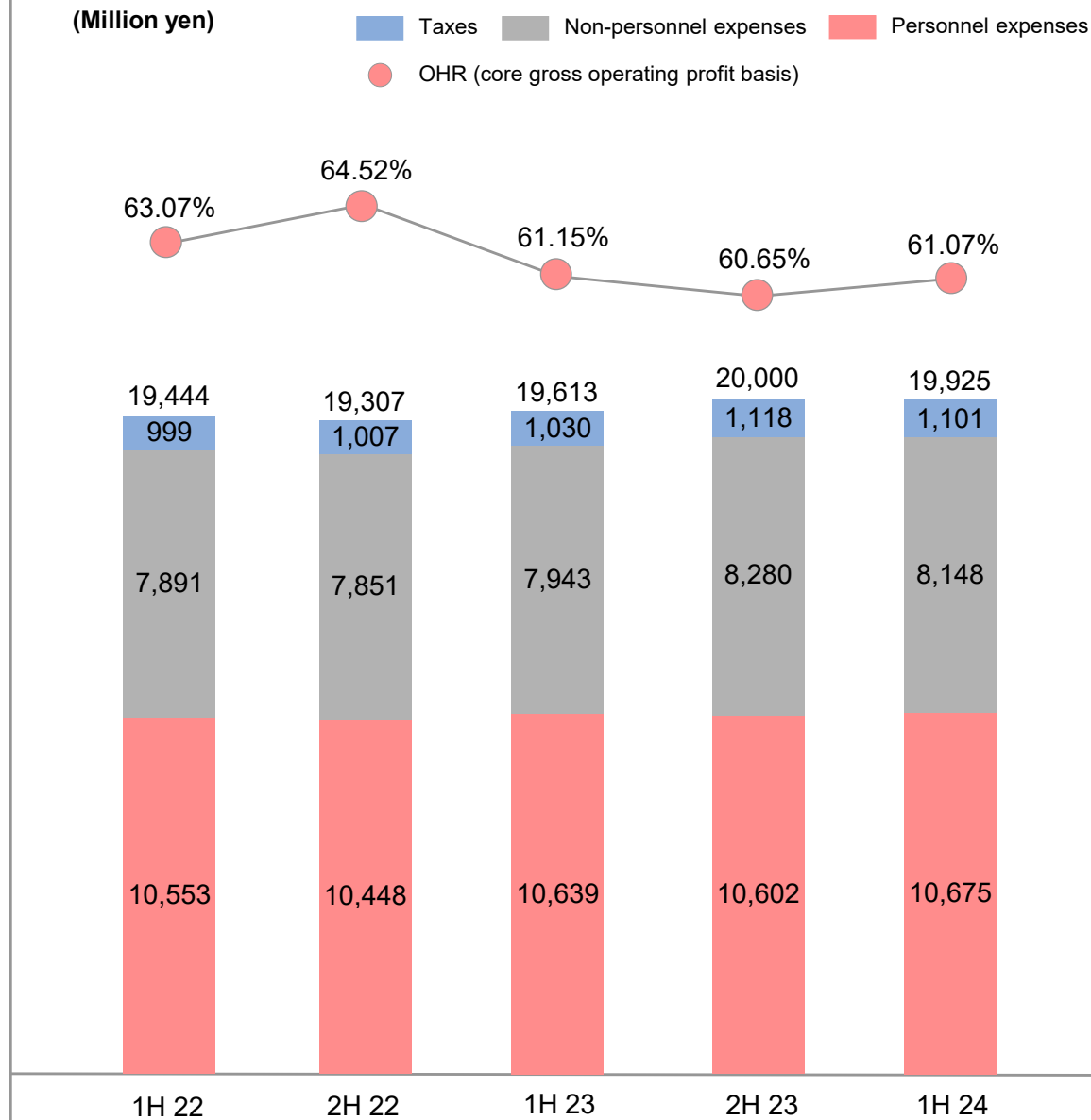
	FY 9/23	FY 9/24	YoY change
Expenses	19,613	19,925	312
Personnel expenses	10,639	10,675	36
Non-personnel expenses	7,943	8,148	204
Taxes	1,030	1,101	71

Major factors underlying changes in expenses

- **Non-personnel expenses**
Increased 2.6% due to IT-related investments.
- **Core OHR**
Down 0.08 points compared with 1H 23 due to an increase in core gross operating income.

Expenses and core OHR

(Million yen)



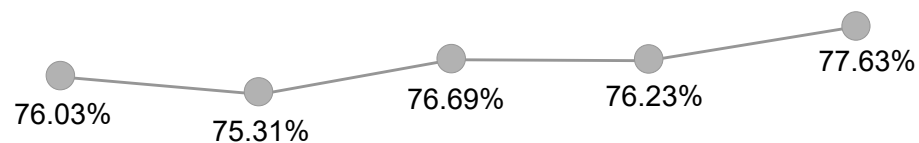
Increase in the provision of specific allowance for loan losses caused a year-on-year increase in credit costs

	FY 9/23	FY 9/24	YoY change
Credit costs	1,539	2,165	625
Of which, provision of general allowance for loan losses	2,139	262	(1,876)
Of which, provision of specific allowance for loan losses	(656)	1,865	2,521
Of which, loss on sale of receivables and other securities	-	-	-
Credit cost ratio	0.06%	0.08%	0.02P

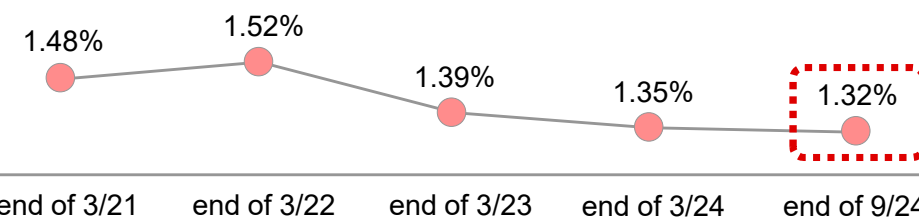
* Effective from FY 9/23, the Bank partially changed its calculation method for the general allowance for loan losses, resulting in an increase of 1,862 million yen in the provision for general allowance for loan losses for FY 9/23 compared with the amount calculated using the previous method.

	end of 9/23	end of 9/24	YoY change
Non-performing loans	61,471	66,498	5,026

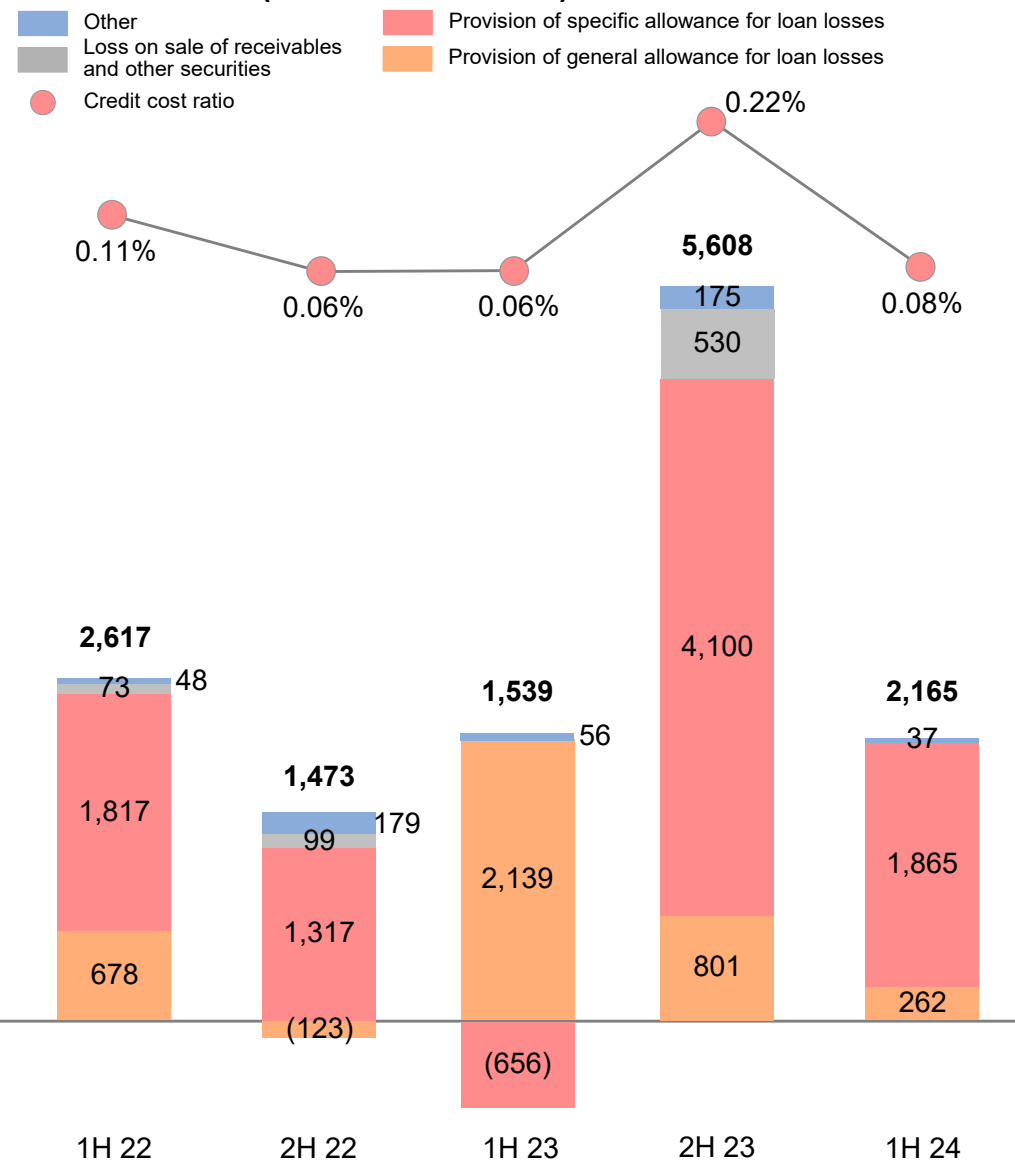
Non-performing loans coverage ratio



Non-performing loans ratio



Credit costs (non-consolidated)



Corporate and other deposits remained strong, with total deposits up 3.0% year-on-year

(100 million yen)

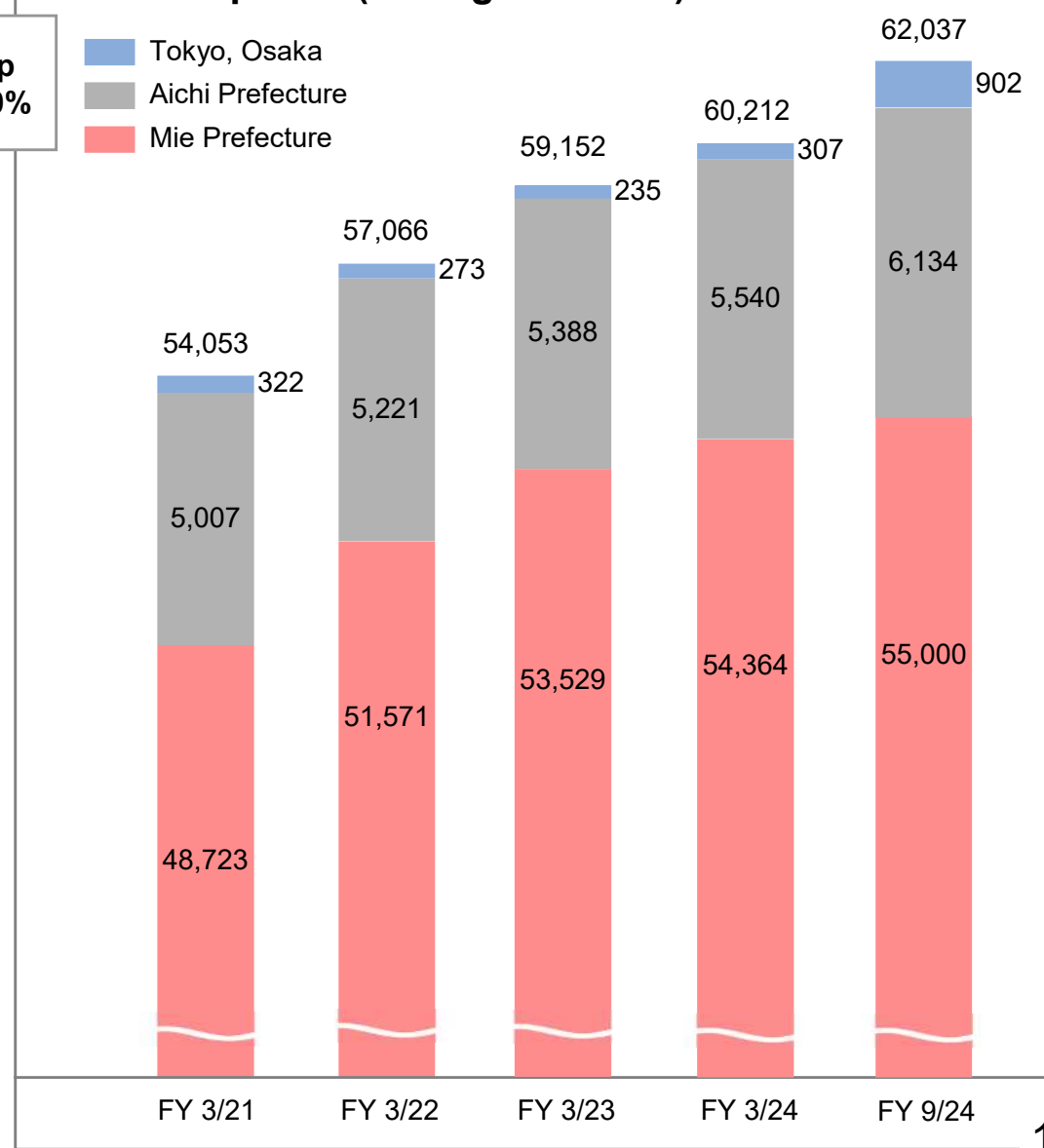
	FY 3/24	FY 9/24	YoY change
Total deposits (average balance)	60,212	62,037	1,824
Mie Prefecture	54,364	55,000	635
Aichi Prefecture	5,540	6,134	593
Tokyo, Osaka	307	902	595

up
3.0%

Total deposits (average balance)

(100 million yen)

- Tokyo, Osaka
- Aichi Prefecture
- Mie Prefecture



(100 million yen)

	FY 3/24	FY 9/24	YoY change
Individual deposits (average balance)	43,512	43,848	336
Mie Prefecture	39,925	40,174	249
Aichi Prefecture	3,554	3,639	85
Tokyo, Osaka	32	33	1

(100 million yen)

	FY 3/24	FY 9/24	YoY change
Corporate deposits (average balance)	12,661	13,713	1,052
Mie Prefecture	10,516	10,752	236
Aichi Prefecture	1,964	2,410	446
Tokyo, Osaka	179	550	370

Loans grew 4.5% year-on-year, mainly due to an increase in loans to individuals, such as housing loans

(100 million yen)

	FY 3/24	FY 9/24	YoY change
Total loans (average balance)	47,333	49,482	2,148
Mie Prefecture	19,822	20,121	298
Aichi Prefecture	19,188	20,781	1,593
Tokyo, Osaka	8,322	8,579	256

up 4.5%

up 8.3%

(100 million yen)

	FY 3/24	FY 9/24	YoY change
Loans to SMEs (average balance)	15,375	15,689	313
Mie Prefecture	8,778	8,759	(18)
Aichi Prefecture	4,389	4,537	148
Tokyo, Osaka	2,208	2,391	182

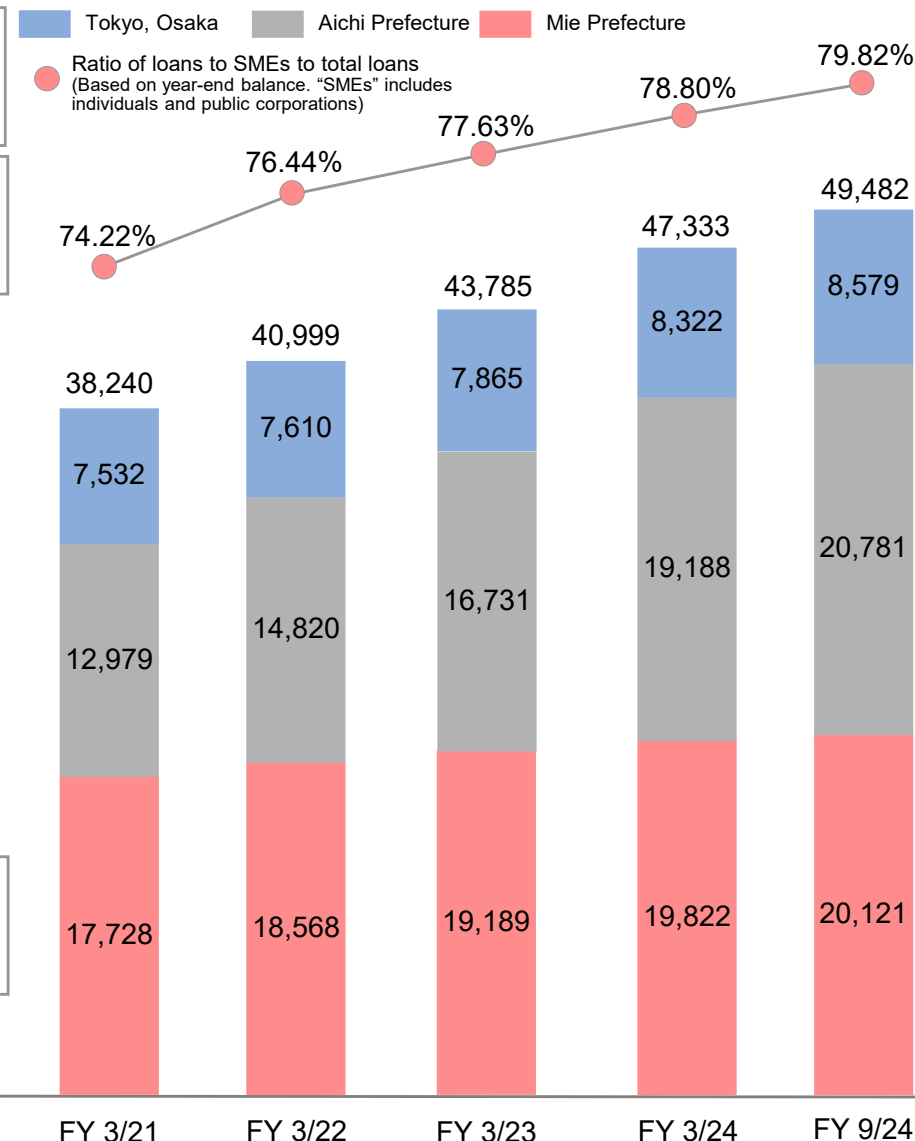
(100 million yen)

	FY 3/24	FY 9/24	YoY change
Housing loans (average balance)	20,895	22,719	1,823
Mie Prefecture	7,827	8,168	340
Aichi Prefecture	12,526	13,945	1,418
Osaka	541	605	63

up 8.7%

Total loans (average balance)

(100 million yen)

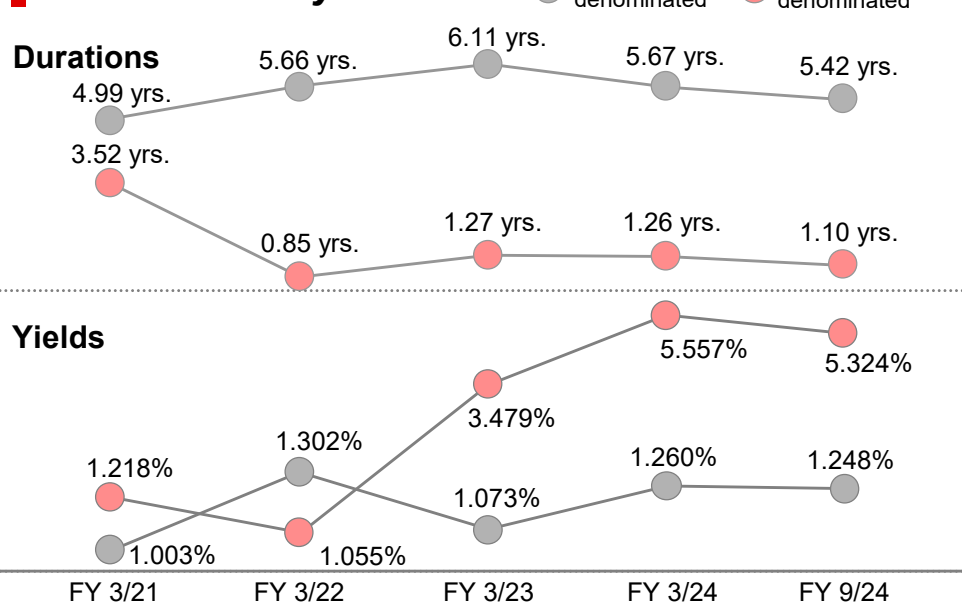


Valuation gains (losses) on securities decreased, mainly in stocks

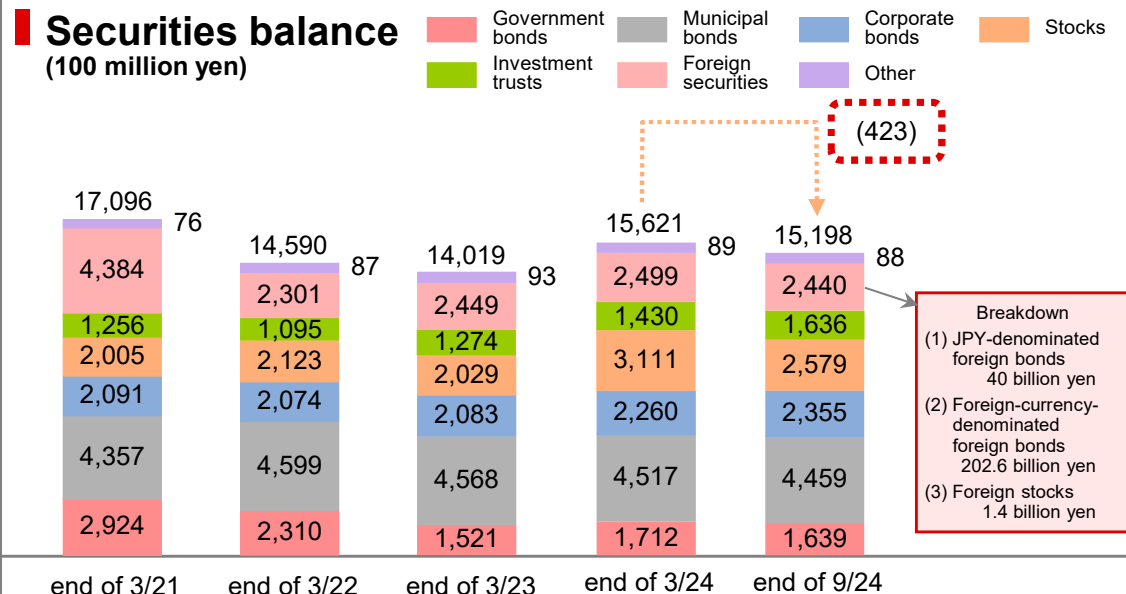
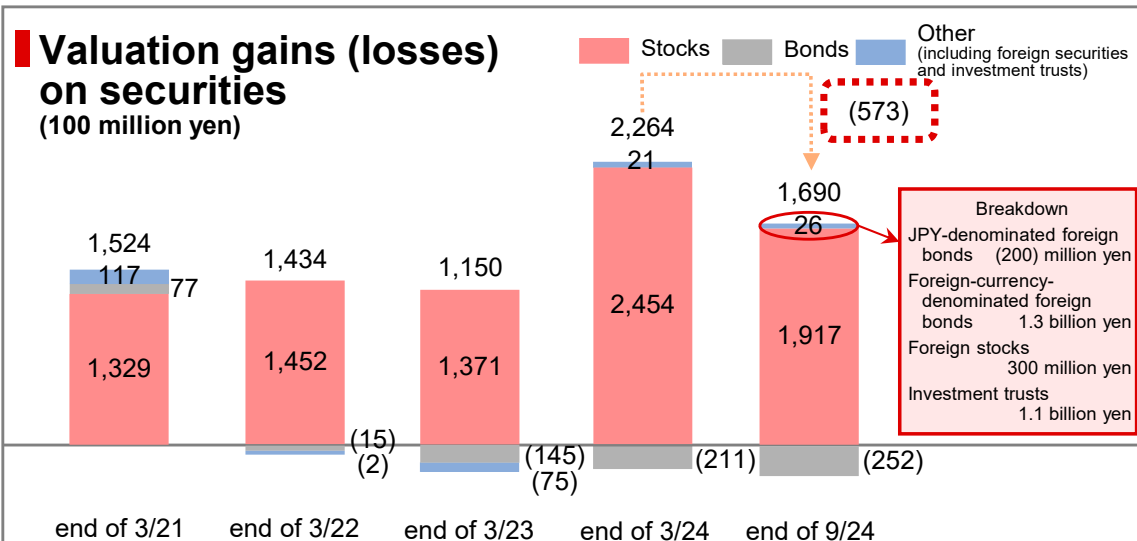
(100 million yen)	end of 3/24	end of 9/24	Year-on-year
Securities balance	15,621	15,198	(423)
Government bonds	1,712	1,639	(73)
Municipal bonds	4,517	4,459	(57)
Corporate bonds	2,260	2,355	95
Stocks	3,111	2,579	(531)
Investment trusts	1,430	1,636	205
Foreign securities	2,499	2,440	(59)
Other	89	88	(1)

JPY-denominated average balance*	11,320	11,730	409
Foreign-currency-denominated average balance*	1,929	2,185	256

Durations and yields*



* Including beneficiary rights on trust

Securities balance
(100 million yen)Valuation gains (losses)
on securities
(100 million yen)

Equity ratio rose 0.05 points from the end of the previous fiscal year due to an increase in equity capital resulting from profit recognition, etc.

	end of 3/23	end of 3/24	end of 9/24
Equity capital (For equity ratio calculation purposes)	2,595	2,682	2,721
Risk assets	21,210	21,952	22,166
Equity ratio	12.23%	12.22%	12.27%

+0.05P

Shareholders' equity	2,934	3,011	3,062
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Credit risk asset calculation method: Approach based on fundamental internal ratings

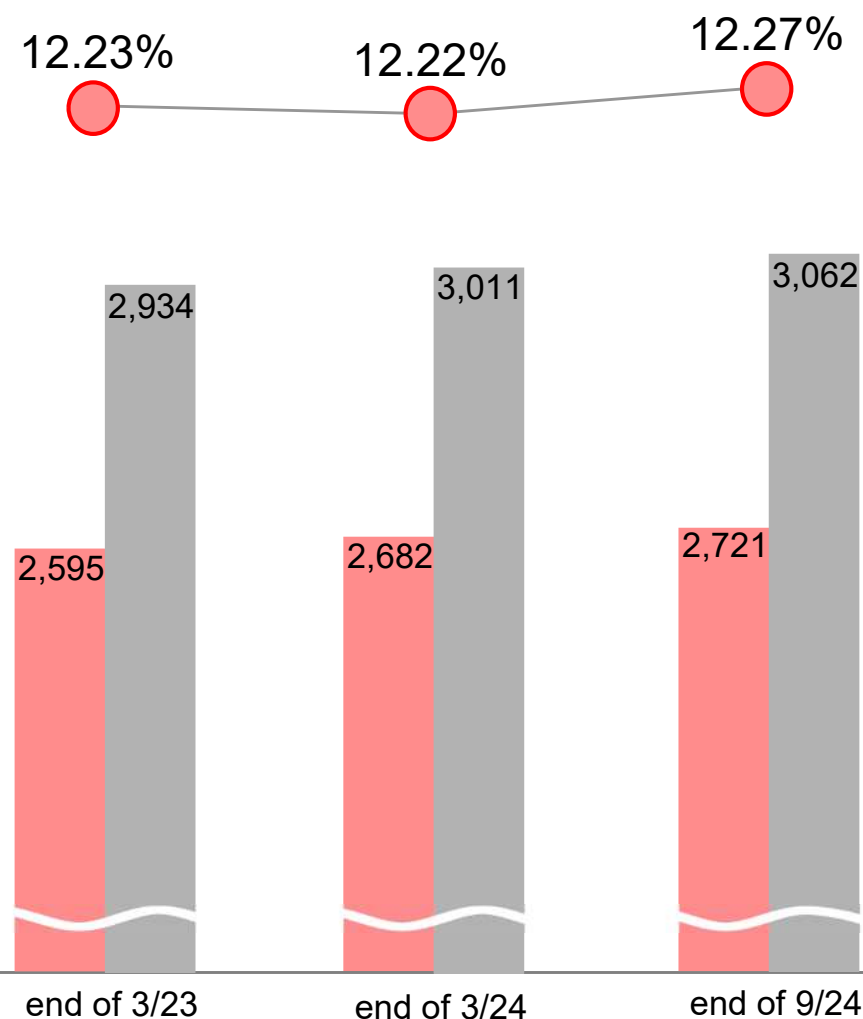
Method of computing value-at-risk: Standard approach

The finalization of Basel III was early adopted from the end of March 2023.

Equity capital, shareholders' equity, and equity ratio

(100 million yen)

Equity capital Shareholders' equity Equity ratio
(JGAAP, non-consolidated)



Financial results are expected to exceed FY2022 levels on both a consolidated and non-consolidated basis, with record profits

Forecast (non-consolidated)

(Million yen)

	FY 3/25 (initially announced)	FY 3/25 (after review)
Gross operating income	60,200	61,600
Interest income	58,200	63,000
Fees and commissions	10,400	10,100
Other operating income	(8,400)	(11,500)
Net operating income	19,100	20,900
Ordinary income	21,400	23,400
Net income	15,200	16,800
Credit costs	3,500	3,800

Forecast (consolidated)

(Million yen)

	FY 3/25 (initially announced)	FY 3/25 (after review)
Ordinary income	22,200	24,200
Consolidated net income attributable to shareholders of the parent	15,600	17,200

Both consolidated and non-consolidated financial results were revised upward from initial forecasts due to expected increases in interest income and other factors compared with the initial announcement.
Financial results are expected to exceed FY2022 levels and reach a record high.

Dividends are planned to be increased by 2 yen from the initial forecast and 3 yen from the previous term's results

In light of the performance in 1H, we have decided to increase the interim dividend for FY 3/25 by 1 yen compared with the initial forecast.
 We also plan to increase the year-end dividend by 1 yen from the initial forecast.
 Accordingly, the interim dividend will be 9 yen and the year-end dividend will be 9 yen, totaling 18 yen for the year, an increase of 3 yen from the previous term's actual dividend of 15 yen, including the commemorative dividend.

Breakdown of annual dividends

	Interim	Year-end	Full year
Results in FY 3/24	8.00 yen (Ordinary dividend: 7.00 yen) (Commemorative dividend: 1.00 yen)	7.00 yen (Ordinary dividend: 7.00 yen) (Commemorative dividend: - yen)	15.00 yen (Ordinary dividend: 14.00 yen) (Commemorative dividend: 1.00 yen)
Initial forecast for FY 3/25	8.00 yen	8.00 yen	16.00 yen
Results and revised forecasts for FY 3/25	9.00 yen (Actual)	9.00 yen (Revised forecast)	18.00 yen