

Our Sales Foundation and Strengths (Source of Value Creation)

Mie and Aichi Prefectures, which are the main sales foundation of the Hyakugo Bank Group, are particularly well known for their manufacturing industries including the automobile industry. A coastline connecting Ise Bay and the Sea of Kumano as well as the coast areas of Ise Bay and Mikawa Bay, each serves as an industrial base for fisheries, manufacturing, maritime transportation, and shipbuilding. The region is rich in nature, such as the national park, and has abundant tourism bases. Furthermore, various industries are thriving in the region, including diverse agriculture making use of the warm climate.



Source: Municipalities Area Statistics of Japan, Ministry of Land, Infrastructure, Transport and Tourism / Population Estimates, Statistics Bureau, Ministry of Internal Affairs and Communications / Mie Prefecture Economic Overview 2025, Hyakugo Research Institute / Ministry of Agriculture, Forestry and Fisheries' website / Aichi Prefecture's website / Mie Prefecture's website / Hyakugo Research Institute's website / 2023 Survey of Economic Structure

Mie Prefecture

Aichi Prefecture

Population (as of October 1, 2024)

1.71 million



7.46 million

Gross prefectural product (FY2021)

¥8,505.2 billion



¥40,586.0 billion

Ranked 19th in Japan

Ranked 3rd in Japan

Per capita prefectural income (FY2021)

¥3,111 thousand



¥3,597 thousand

Ranked 14th in Japan

Ranked 2nd in Japan

Shipments of products, etc. (2022)

¥11,866.8 billion

Ranked 9th in Japan

*Shipments of products, etc. per factory

¥3.1 billion

Ranked 3rd in Japan

¥52,409.8 billion

Ranked 1st in Japan *For 46 consecutive years

*Shipments of products, etc. per factory

¥2.8 billion

Ranked 5th in Japan

Shipments by main manufacturing industry (2023)

Shipments of electronic components, devices, and electronic circuits manufacturing industries



¥1,899.3 billion

Ranked 1st in Japan

Shipments of transport machinery



¥28,415.3 billion

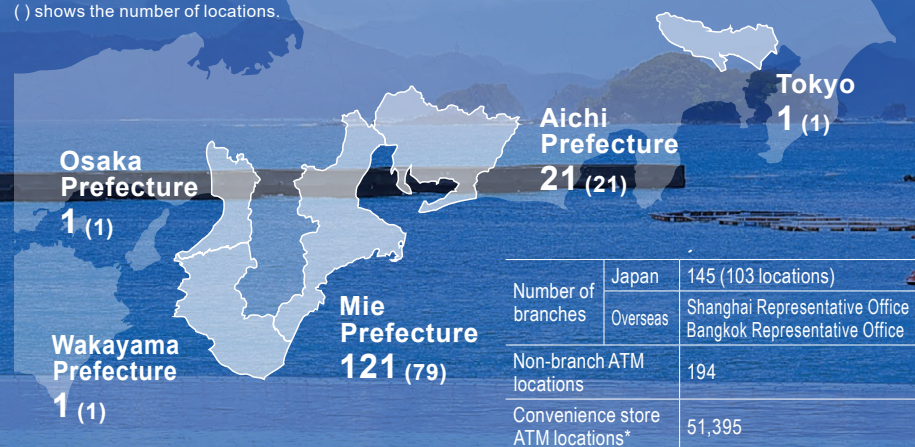
Ranked 1st in Japan

Solid sales foundation

Hyakugo Bank has a branch network of 145 branches (103 locations as of March 31, 2025) in Japan, mainly in Mie and Aichi Prefectures, and also has two overseas offices: Shanghai Representative Office (China) and Bangkok Representative Office (Thailand). The Bank has established a stable sales foundation, especially in Mie, where we have kept a dominant share of both deposits and loans.

Branches and ATM network (as of March 31, 2025)

() shows the number of locations.



*E-net, SEVEN BANK, LAWSON BANK

Share of deposits and loans in Mie (as of September 30, 2024)

Deposits

42.1%

(up 1.5% year on year)

Loans

50.9%

(up 0.9% year on year)

Mie Prefecture ranked 1st in Japan in the economic prosperity ranking.



For the economic prosperity ranking, the disposable income in the upper 40–60% range, median households (the middle class), subtracted by basic expenditures (total spending for food, house rent, etc., and fuel, light & water charges) is ranked in descending order. This can be interpreted as the ranking of the amount of money remaining in hand in descending order by prefecture. The ranking was announced by the Ministry of Land, Infrastructure, Transport and Tourism in 2021 at the committee to consider factors of the overconcentration in Tokyo and the direction of initiatives for correcting the concentration.

Changes in economic base of Mie Prefecture

Gross prefectural product (nominal) of Mie in FY2021 was at ¥8,505.2 billion with a real economic growth rate of 4.5%, growth for two consecutive years, ranking 14th in Japan. Furthermore, Mie ranked 6th in Japan in terms of its average real economic growth rate over the past ten years (FY2012–FY2021), which stood at 1.1%.

On the other hand, population, one of major factors of economic growth, has been decreasing with an accelerated pace higher than the average across the country, due to population ageing and negative net-migration (out-migration exceeding in-migration) among the younger generation. Furthermore, working age population, population with the ages between 15 and 64 years old, which can engage in labor as the core in Japan regardless of their willingness to work, declined significantly over the past dozen years or so. Labor shortage has also been increasingly serious in Mie due to those factors.

Trend of total population and working age population in Mie Prefecture

