

**The Hyakugo Bank, Ltd. and Consolidated Subsidiaries**  
**Consolidated Statements of Changes in Net Assets**  
For the Years Ended March 31, 2019 and 2018

	Shareholders' equity					Accumulated other comprehensive income							Total net assets		
	Number of shares of common stock issued	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains/losses on hedges	Revaluation reserve for land	Retirement benefit adjustments	Total accumulated other comprehensive income	Stock acquisition rights		Non-controlling interests	
															Millions of yen
<b>Balance at April 1, 2017</b>	254,119,000	¥ 20,000	¥ 10,220	¥ 213,945	¥ (151)	¥ 244,014	¥ 95,248	¥ (4,836)	¥ 4,213	¥ (478)	¥ 94,146	¥ 133	¥ 4,466	¥ 342,761	
Net income attributable to owners of the parent	-	-	-	11,690	-	11,690	-	-	-	-	-	-	-	11,690	
Dividends from surplus	-	-	-	(2,029)	-	(2,029)	-	-	-	-	-	-	-	(2,029)	
Reversal of revaluation reserve for land	-	-	-	43	-	43	-	-	-	-	-	-	-	43	
Purchase of treasury stock	-	-	-	-	(2)	(2)	-	-	-	-	-	-	-	(2)	
Disposal of treasury stock	-	-	-	(0)	7	7	-	-	-	-	-	-	-	7	
Changes in parent's equity related to transactions with non-controlling shareholders (Note18)	-	-	161	-	-	161	-	-	-	-	-	-	-	161	
Net changes in items other than shareholders' equity	-	-	-	-	-	-	6,933	370	(43)	1,946	9,206	19	(4,466)	4,759	
<b>Balance at March 31, 2018 (April 1, 2018)</b>	254,119,000	¥ 20,000	¥ 10,381	¥ 223,649	¥ (146)	¥ 253,885	¥ 102,182	¥ (4,466)	¥ 4,170	¥ 1,467	¥ 103,353	¥ 153	¥ -	¥ 357,391	
Net income attributable to owners of the parent	-	-	-	10,843	-	10,843	-	-	-	-	-	-	-	10,843	
Dividends from surplus	-	-	-	(2,156)	-	(2,156)	-	-	-	-	-	-	-	(2,156)	
Reversal of revaluation reserve for land	-	-	-	1	-	1	-	-	-	-	-	-	-	1	
Purchase of treasury stock	-	-	-	-	(0)	(0)	-	-	-	-	-	-	-	(0)	
Disposal of treasury stock	-	-	0	-	0	0	-	-	-	-	-	-	-	0	
Net changes in items other than shareholders' equity	-	-	-	-	-	-	(8,109)	(512)	(1)	(1,617)	(10,240)	21	-	(10,219)	
<b>Balance at March 31, 2019</b>	254,119,000	¥ 20,000	¥ 10,381	¥ 232,337	¥ (146)	¥ 262,572	¥ 94,072	¥ (4,979)	¥ 4,168	¥ (149)	¥ 93,112	¥ 174	¥ -	¥ 355,859	
		Thousands of U.S. dollars (Note 1)													
<b>Balance at April 1, 2018</b>		\$ 180,196	\$ 93,536	\$ 2,015,046	\$ (1,317)	\$ 2,287,461	\$ 920,645	\$ (40,245)	\$ 37,572	\$ 13,225	\$ 931,197	\$ 1,379	\$ -	\$ 3,220,037	
Net income attributable to owners of the parent		-	-	97,696	-	97,696	-	-	-	-	-	-	-	97,696	
Dividends from surplus		-	-	(19,432)	-	(19,432)	-	-	-	-	-	-	-	(19,432)	
Reversal of revaluation reserve for land		-	-	13	-	13	-	-	-	-	-	-	-	13	
Purchase of treasury stock		-	-	-	(4)	(4)	-	-	-	-	-	-	-	(4)	
Disposal of treasury stock		-	0	-	0	0	-	-	-	-	-	-	-	0	
Net changes in items other than shareholders' equity		-	-	-	-	-	(73,065)	(4,620)	(13)	(14,571)	(92,269)	189	-	(92,080)	
<b>Balance at March 31, 2019</b>		\$ 180,196	\$ 93,536	\$ 2,093,323	\$ (1,321)	\$ 2,365,734	\$ 847,580	\$ (44,865)	\$ 37,559	\$ (1,346)	\$ 838,928	\$ 1,568	\$ -	\$ 3,206,230	

See accompanying Notes to Consolidated Financial Statements.