

**The Hyakugo Bank, Ltd. and Consolidated Subsidiaries**  
**Consolidated Statements of Income**  
For the Years Ended March 31, 2019 and 2018

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2019	2018	2019
<b>Income (Note 20):</b>			
Interest income:			
Interest on loans and discounts	¥ 34,097	¥ 31,954	\$ 307,210
Interest and dividends on securities	18,119	19,821	163,256
Interest on call loans and bills bought	874	861	7,882
Other interest income	289	291	2,612
Total interest income	53,381	52,928	480,960
Fees and commissions	16,180	15,041	145,786
Other operating income	12,347	15,443	111,245
Reversal of allowance for loan losses	-	1,300	-
Other income	3,937	5,911	35,480
Total income	85,847	90,626	773,471
<b>Expenses (Note 20):</b>			
Interest expenses:			
Interest on deposits	998	1,136	8,999
Interest on negotiable certificates of deposit	30	30	274
Interest on call money and bills sold	(90)	(19)	(818)
Interest on borrowings and rediscounts	306	215	2,761
Other interest expenses	3,441	3,718	31,006
Total interest expenses	4,686	5,080	42,222
Fees and commissions	4,137	3,705	37,280
Other operating expenses	14,232	18,752	128,229
General and administrative expenses	44,376	45,013	399,821
Provision of allowance for loan losses	363	-	3,272
Other expenses	2,747	1,455	24,753
Total expenses	70,542	74,007	635,577
Income before income taxes (Note 20)	15,304	16,619	137,894
<b>Income taxes (Note 17):</b>			
Current	3,953	4,023	35,624
Deferred	507	905	4,574
Total income taxes (Note 20)	4,461	4,929	40,198
Net income	10,843	11,690	97,696
Net income attributable to owners of the parent (Note 22)	¥ 10,843	¥ 11,690	\$ 97,696
<b>Per share (Note 22):</b>			
Net income:			
- Basic	¥ 42.73	¥ 46.07	\$ 0.38
- Diluted	42.66	46.00	0.38
Cash dividends	9.00	8.00	0.08

See accompanying Notes to Consolidated Financial Statements.