

**The Hyakugo Bank, Ltd. and Consolidated Subsidiaries**  
**Consolidated Balance Sheets**  
As of March 31, 2019 and 2018

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2019	2018	2019
<b>Assets:</b>			
Cash and due from banks (Notes 3 and 7)	¥ 904,975	¥ 611,452	\$ 8,153,667
Call loans and bills bought (Note 3)	20,429	81,366	184,067
Monetary claims bought (Note 3)	12,804	10,939	115,366
Trading account securities (Notes 3 and 4)	23	18	213
Money held in trust (Notes 3 and 4)	1,997	2,000	18,000
Securities (Notes 3, 4 and 7)	1,731,418	1,778,737	15,599,774
Loans and bills discounted (Notes 3, 5 and 14)	3,431,337	3,095,211	30,915,739
Foreign exchanges (Notes 3 and 5)	2,484	1,731	22,388
Lease receivables and lease investment assets (Note 15)	21,023	18,813	189,420
Other assets (Notes 7 and 16)	64,903	68,196	584,769
Tangible fixed assets (Note 6)	46,756	46,730	421,272
Intangible fixed assets	5,111	5,293	46,052
Asset for employee retirement benefits (Note 10)	14,675	15,371	132,224
Deferred tax assets (Note 17)	688	722	6,200
Customers' liabilities for acceptances and guarantees (Note 11)	22,090	20,904	199,027
Allowance for loan losses	(15,446)	(15,725)	(139,169)
Total assets (Note 20)	¥ 6,265,275	¥ 5,741,767	\$ 56,449,009

See accompanying Notes to Consolidated Financial Statements.

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2019	2018	2019
<b>Liabilities:</b>			
Deposits (Notes 3, 7 and 8)	¥ 4,876,589	¥ 4,716,096	\$ 43,937,199
Negotiable certificates of deposit (Notes 3 and 8)	176,185	181,500	1,587,397
Call money and bills sold (Note 3)	240,000	100,000	2,162,357
Payables under securities lending transactions (Notes 3 and 7)	188,696	75,514	1,700,120
Borrowed money (Notes 3, 7 and 9)	316,314	197,427	2,849,939
Foreign exchanges (Note 3)	263	32	2,377
Other liabilities (Notes 9, 15, 16 and 17)	42,416	43,037	382,162
Provision for bonuses	233	222	2,102
Liability for employee retirement benefits (Note 10)	3,278	2,986	29,537
Provision for directors' retirement benefits	125	105	1,131
Provision for reimbursement of deposits	1,600	1,405	14,425
Provision for point card certificates	390	358	3,521
Provision for contingent loss	455	498	4,105
Reserves under special laws	1	0	10
Deferred tax liabilities (Note 17)	38,239	41,748	344,532
Deferred tax liabilities for land revaluation (Note 6)	2,534	2,535	22,838
Acceptances and guarantees (Note 11)	22,090	20,904	199,027
Total liabilities	<u>5,909,416</u>	<u>5,384,375</u>	<u>53,242,779</u>
<b>Net assets (Notes 12, 19 and 22):</b>			
Capital stock	20,000	20,000	180,196
Capital surplus (Note 18)	10,381	10,381	93,536
Retained earnings	232,337	223,649	2,093,323
Treasury stock	(146)	(146)	(1,321)
Total shareholders' equity	<u>262,572</u>	<u>253,885</u>	<u>2,365,734</u>
Valuation difference on available-for-sale securities (Note 4)	94,072	102,182	847,580
Deferred gains/losses on hedges	(4,979)	(4,466)	(44,865)
Revaluation reserve for land (Note 6)	4,168	4,170	37,559
Retirement benefit adjustments (Note 10)	(149)	1,467	(1,346)
Total accumulated other comprehensive income	<u>93,112</u>	<u>103,353</u>	<u>838,928</u>
Stock acquisition rights (Note 13)	174	153	1,568
Total net assets	<u>355,859</u>	<u>357,391</u>	<u>3,206,230</u>
Total liabilities and net assets	<u>¥ 6,265,275</u>	<u>¥ 5,741,767</u>	<u>\$ 56,449,009</u>