

The Hyakugo Bank, Ltd. and Consolidated Subsidiaries
Consolidated Statements of Changes in Net Assets
For the Years Ended March 31, 2018 and 2017

	Number of shares of common stock issued	Shareholders' equity					Accumulated other comprehensive income							Total net assets
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains/losses on hedges	Revaluation reserve for land	Retirement benefit adjustments	Total accumulated other comprehensive income	Stock acquisition rights	Non-controlling interests	
		Millions of yen												
Balance at April 1, 2016	254,119,000	¥ 20,000	¥ 7,557	¥ 206,825	¥ (146)	¥ 234,236	¥ 98,579	¥ (7,685)	¥ 4,217	¥ (2,326)	¥ 92,785	¥ 106	¥ 8,524	¥ 335,653
Cumulative effects of changes in accounting policies		-	-	105	-	105	-	-	-	-	-	-	9	115
Adjusted balance at April 1, 2016		20,000	7,557	206,931	(146)	234,342	98,579	(7,685)	4,217	(2,326)	92,785	106	8,533	335,768
Net income attributable to owners of the parent	-	-	-	9,040	-	9,040	-	-	-	-	-	-	-	9,040
Dividends from surplus	-	-	-	(2,029)	-	(2,029)	-	-	-	-	-	-	-	(2,029)
Reversal of revaluation reserve for land	-	-	-	3	-	3	-	-	-	-	-	-	-	3
Purchase of treasury stock	-	-	-	-	(5)	(5)	-	-	-	-	-	-	-	(5)
Disposal of treasury stock	-	-	-	(0)	0	0	-	-	-	-	-	-	-	0
Changes in parent's equity related to transactions with non-controlling shareholders (Note 18)	-	-	2,662	-	-	2,662	-	-	-	-	-	-	-	2,662
Net changes in items other than shareholders' equity	-	-	-	-	-	-	(3,330)	2,848	(3)	1,847	1,360	26	(4,067)	(2,679)
Balance at March 31, 2017 (April 1, 2017)	254,119,000	¥ 20,000	¥ 10,220	¥ 213,945	¥ (151)	¥ 244,014	¥ 95,248	¥ (4,836)	¥ 4,213	¥ (478)	¥ 94,146	¥ 133	¥ 4,466	¥ 342,761
Net income attributable to owners of the parent	-	-	-	11,690	-	11,690	-	-	-	-	-	-	-	11,690
Dividends from surplus	-	-	-	(2,029)	-	(2,029)	-	-	-	-	-	-	-	(2,029)
Reversal of revaluation reserve for land	-	-	-	43	-	43	-	-	-	-	-	-	-	43
Purchase of treasury stock	-	-	-	-	(2)	(2)	-	-	-	-	-	-	-	(2)
Disposal of treasury stock	-	-	-	(0)	7	7	-	-	-	-	-	-	-	7
Changes in parent's equity related to transactions with non-controlling shareholders (Note 18)	-	-	161	-	-	161	-	-	-	-	-	-	-	161
Net changes in items other than shareholders' equity	-	-	-	-	-	-	6,933	370	(43)	1,946	9,206	19	(4,466)	4,759
Balance at March 31, 2018	254,119,000	¥ 20,000	¥ 10,381	¥ 223,649	¥ (146)	¥ 253,885	¥ 102,182	¥ (4,466)	¥ 4,170	¥ 1,467	¥ 103,353	¥ 153	¥ -	¥ 357,391
		Thousands of U.S. dollars (Note 1)												
Balance at April 1, 2017		\$ 188,253	\$ 96,201	\$ 2,013,797	\$ (1,427)	\$ 2,296,824	\$ 896,542	\$ (45,527)	\$ 39,664	\$ (4,509)	\$ 886,170	\$ 1,258	\$ 42,041	\$ 3,226,293
Net income attributable to owners of the parent		-	-	110,035	-	110,035	-	-	-	-	-	-	-	110,035
Dividends from surplus		-	-	(19,106)	-	(19,106)	-	-	-	-	-	-	-	(19,106)
Reversal of revaluation reserve for land		-	-	413	-	413	-	-	-	-	-	-	-	413
Purchase of treasury stock		-	-	-	(23)	(23)	-	-	-	-	-	-	-	(23)
Disposal of treasury stock		-	-	(0)	74	74	-	-	-	-	-	-	-	74
Changes in parent's equity related to transactions with non-controlling shareholders (Note 18)		-	1,517	-	-	1,517	-	-	-	-	-	-	-	1,517
Net changes in items other than shareholders' equity		-	-	-	-	-	65,264	3,483	(413)	18,326	86,660	183	(42,041)	44,802
Balance at March 31, 2018		\$ 188,253	\$ 97,718	\$ 2,105,139	\$ (1,376)	\$ 2,389,734	\$ 961,806	\$ (42,044)	\$ 39,251	\$ 13,817	\$ 972,830	\$ 1,441	\$ -	\$ 3,364,005

See accompanying Notes to Consolidated Financial Statements.