

The Hyakugo Bank, Ltd. and Consolidated Subsidiaries
Consolidated Statements of Income
For the Years Ended March 31, 2018 and 2017

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2018	2017	2018
Income (Note 20):			
Interest income:			
Interest on loans and discounts	¥ 31,954	¥ 31,665	\$ 300,773
Interest and dividends on securities	19,821	18,533	186,572
Interest on call loans and bills bought	861	364	8,110
Other interest income	291	303	2,745
Total interest income	52,928	50,867	498,200
Fees and commissions	15,041	14,378	141,584
Other operating income	15,443	11,504	145,363
Reversal of allowance for loan losses	1,300	-	12,242
Other income	6,723	6,644	63,285
Total income	91,437	83,395	860,674
Expenses (Note 20):			
Interest expenses:			
Interest on deposits	1,136	1,647	10,694
Interest on negotiable certificates of deposit	30	42	283
Interest on call money and bills sold	(19)	16	(184)
Interest on borrowings and rediscounts	215	113	2,028
Other interest expenses	3,718	2,793	35,001
Total interest expenses	5,080	4,612	47,822
Fees and commissions	4,487	4,377	42,241
Other operating expenses	18,752	11,462	176,512
General and administrative expenses	45,041	45,317	423,963
Provision of allowance for loan losses	-	2,852	-
Other expenses	1,455	1,615	13,701
Total expenses	74,818	70,238	704,239
Income before income taxes (Note 20)	16,619	13,156	156,435
Income taxes (Note 17):			
Current	4,023	3,804	37,872
Deferred	905	(7)	8,528
Total income taxes	4,929	3,797	46,400
Net income	11,690	9,358	110,035
Net income attributable to non-controlling interests	-	318	-
Net income attributable to owners of the parent	¥ 11,690	¥ 9,040	\$ 110,035
		Yen	U.S. dollars
Per share (Note 22):			
Net income:			
- Basic	¥ 46.07	¥ 35.63	\$ 0.43
- Diluted	46.00	35.58	0.43
Cash dividends	8.00	8.00	0.08

See accompanying Notes to Consolidated Financial Statements.