

**The Hyakugo Bank, Ltd. and Consolidated Subsidiaries**  
**Consolidated Statements of Income**  
For the Years Ended March 31, 2017 and 2016

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2017	2016	2017
<b>Income (Note 20):</b>			
Interest income:			
Interest on loans and discounts	¥ 31,665	¥ 32,974	\$ 282,250
Interest and dividends on securities	18,533	18,807	165,198
Interest on call loans and bills bought	364	60	3,247
Other interest income	303	335	2,709
Total interest income	50,867	52,177	453,404
Fees and commissions	12,033	12,064	107,258
Other ordinary income	13,850	14,190	123,454
Others (Note 10)	6,644	8,390	59,222
Total income	83,395	86,821	743,338
<b>Expenses (Note 20):</b>			
Interest expenses:			
Interest on deposits	1,647	2,516	14,681
Interest on negotiable certificates of deposit	42	181	378
Interest on call money and bills sold	16	231	147
Interest on borrowings and rediscounts	113	102	1,013
Other interest expenses	2,793	1,998	24,896
Total interest expenses	4,612	5,029	41,115
Fees and commissions payments	4,377	4,260	39,021
Other ordinary expenses	11,462	8,824	102,171
General and administrative expenses	45,317	43,499	403,931
Provision of allowance for loan losses	2,852	1,196	25,430
Others	1,615	3,096	14,401
Total expenses	70,238	65,907	626,069
Income before income taxes (Note 20)	13,156	20,914	117,269
<b>Income taxes (Note 17):</b>			
Current	3,804	4,051	33,915
Deferred	(7)	2,739	(64)
Total income taxes	3,797	6,791	33,851
Net income	9,358	14,123	83,418
Net income attributable to non-controlling interests	318	489	2,836
Net income attributable to owners of the parent	¥ 9,040	¥ 13,634	\$ 80,582
		Yen	U.S. dollars
<b>Per share (Note 22):</b>			
Net income:			
- Basic	¥ 35.63	¥ 53.73	\$ 0.32
- Diluted	35.58	53.67	0.32
Cash dividends	8.00	8.00	0.07

See accompanying Notes to Consolidated Financial Statements.