

The Hyakugo Bank, Ltd. and Consolidated Subsidiaries
Consolidated Balance Sheets
As of March 31, 2017 and 2016

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2017	2016	2017
Assets:			
Cash and due from banks (Notes 3 and 7)	¥ 330,505	¥ 319,444	\$ 2,945,941
Call loans and bills bought (Note 3)	84,215	2,109	750,652
Monetary claims bought (Note 3)	11,520	13,451	102,689
Trading account securities (Notes 3 and 4)	392	233	3,501
Money held in trust (Notes 3 and 4)	2,018	3,000	17,996
Securities (Notes 3, 4 and 7)	2,043,568	1,997,716	18,215,245
Loans and bills discounted (Notes 3, 5 and 14)	2,935,867	2,882,336	26,168,710
Foreign exchanges (Notes 3 and 5)	1,758	2,833	15,675
Lease receivables and lease investment assets (Note 15)	16,181	15,149	144,237
Other assets (Note 7)	47,113	30,372	419,946
Tangible fixed assets (Note 6)	46,640	46,930	415,726
Intangible fixed assets	4,139	3,150	36,897
Asset for employee retirement benefits (Note 10)	13,095	11,550	116,727
Deferred tax assets (Note 17)	730	719	6,510
Customers' liabilities for acceptances and guarantees (Note 11)	18,807	24,621	167,644
Allowance for loan losses	(19,264)	(18,916)	(171,714)
Total assets	¥ 5,537,292	¥ 5,334,703	\$ 49,356,382

See accompanying Notes to Consolidated Financial Statements.

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2017	2016	2017
Liabilities:			
Deposits (Notes 3, 7 and 8)	¥ 4,545,769	¥ 4,447,508	\$ 40,518,491
Negotiable certificates of deposit (Notes 3 and 8)	173,335	196,081	1,545,014
Call money and bills sold (Note 3)	-	1,126	-
Payables under securities lending transactions (Notes 3 and 7)	274,712	139,902	2,448,636
Borrowed money (Notes 3, 7 and 9)	82,704	69,137	737,178
Foreign exchanges (Note 3)	41	55	367
Bonds payable (Notes 3 and 9)	-	15,000	-
Other liabilities (Notes 9, 15 and 17)	53,729	59,265	478,918
Provision for bonuses	215	208	1,920
Liability for employee retirement benefits (Note 10)	3,661	4,990	32,640
Provision for directors' retirement benefits	110	99	987
Provision for reimbursement of deposits	1,206	1,089	10,752
Provision for point card certificates	330	290	2,949
Provision for contingent loss	544	520	4,857
Reserves under special laws	0	0	6
Deferred tax liabilities (Note 17)	36,804	36,594	328,058
Deferred tax liabilities for land revaluation	2,555	2,557	22,779
Acceptances and guarantees (Note 11)	18,807	24,621	167,644
Total liabilities	<u>5,194,531</u>	<u>4,999,050</u>	<u>46,301,196</u>
Net assets (Notes 12 and 19):			
Capital stock	20,000	20,000	178,269
Capital surplus (Note 18)	10,220	7,557	91,099
Retained earnings	213,945	206,825	1,906,995
Treasury stock	(151)	(146)	(1,351)
Total shareholders' equity	<u>244,014</u>	<u>234,236</u>	<u>2,175,012</u>
Valuation difference on available-for-sale securities (Note 4)	95,248	98,579	848,994
Deferred gains/losses on hedges	(4,836)	(7,685)	(43,113)
Revaluation reserve for land (Note 6)	4,213	4,217	37,560
Retirement benefit adjustments (Note 10)	(478)	(2,326)	(4,269)
Total accumulated other comprehensive income	<u>94,146</u>	<u>92,785</u>	<u>839,172</u>
Stock acquisition rights (Note 13)	133	106	1,191
Non-controlling interests	4,466	8,524	39,811
Total net assets	<u>342,761</u>	<u>335,653</u>	<u>3,055,186</u>
Total liabilities and net assets	<u>¥ 5,537,292</u>	<u>¥ 5,334,703</u>	<u>\$ 49,356,382</u>