

Fund Management Strategy

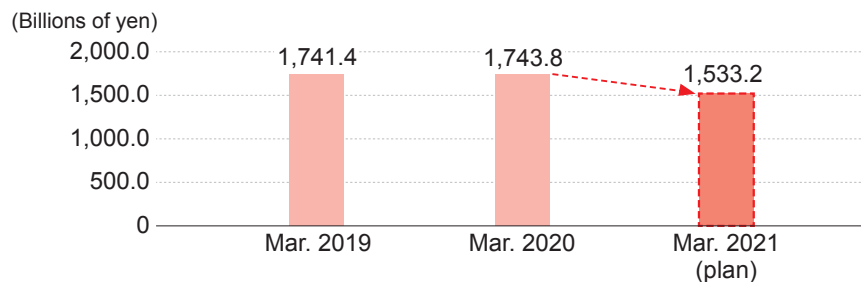
Rebuilding Securities Portfolio

Hyakugo Bank aims to secure stable profits by further diversifying its securities management.

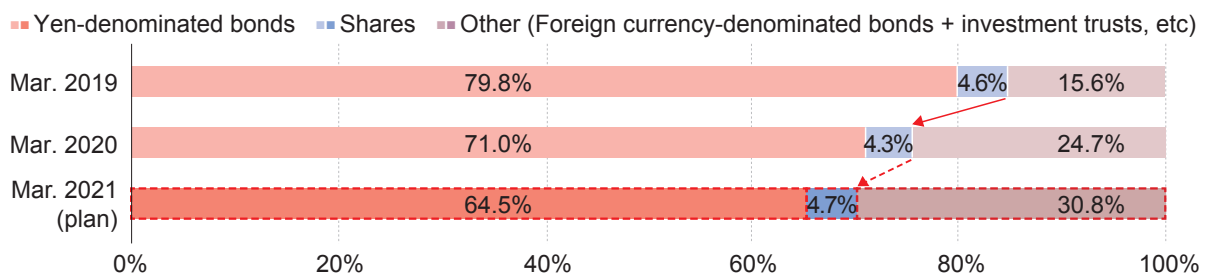
Securities Portfolio

The Bank manages approximately ¥1.7 trillion yen in securities. In the future, a large sum of the yen-denominated bonds held by the Bank will mature. With the expectation that negative interest rates will be prolonged in Japan and reinvestment will become challenging, we therefore will focus on expanding housing loans and loans for small and medium-sized companies. In terms of securities investments, the Bank aims to secure stable profits by further diversifying our portfolio through foreign currency bonds, investment trusts, and other instruments.

■ Trends in securities balance



■ Trends in securities balance ratio



Securities action plan

Based on the market environment and changes in the makeup of our securities portfolio, we are continually working to improve prediction management on each investment target of domestic and overseas interest rates and equities, as well as our action plans.

