

The Hyakugo Bank, Ltd. and Subsidiaries
Consolidated Statements of Income
For the Years Ended March 31, 2007 and 2006

	Millions of Yen		Thousands of U.S. Dollars
	2007	2006	2007
Income:			
Interest income:			
Interest on loans and discounts	¥ 40,148	¥ 38,119	\$ 340,097
Interest and dividends on securities	20,530	24,040	173,910
Other interest income	649	466	5,505
Total interest income	61,328	62,626	519,512
Fees and commissions	12,261	11,253	103,864
Other operating income	12,977	13,045	109,935
Other income	2,448	4,774	20,744
Total income (Note 16)	89,016	91,699	754,055
Expenses:			
Interest expenses:			
Interest on deposits	4,815	1,211	40,791
Interest on borrowings and rediscounts	810	428	6,868
Other interest expenses	2,172	2,823	18,405
Total interest expenses	7,798	4,463	66,064
Fees and commissions	3,008	2,896	25,483
Other operating expenses	13,761	18,799	116,574
General and administrative expenses	41,488	40,714	351,446
Provision for possible loan losses	3,356	2,739	28,435
Other expenses	2,773	1,933	23,494
Total expenses (Note 16)	72,187	71,547	611,496
Income before income taxes and minority interests	16,829	20,151	142,559
Income taxes (Note 14)	6,693	8,072	56,702
Less, minority interests in net income of subsidiaries	455	552	3,857
Net income	¥ 9,680	¥ 11,526	\$ 82,000
	Yen		U.S. Dollars
Per share:			
Net income	¥ 37.15	¥ 44.03	\$ 0.31
Cash dividends	7.00	6.50	0.06

See accompanying Notes to Consolidated Financial Statements.