

The Hyakugo Bank, Ltd. and Subsidiaries
Consolidated Balance Sheets
As of March 31, 2007 and 2006

	Millions of Yen		Thousands of U.S. Dollars
	2007	2006	2007
Assets:			
Cash and due from banks	¥ 102,788	¥ 126,417	\$ 870,723
Call loans and bills purchased	127,381	5,706	1,079,048
Commercial papers and other debts purchased	83,371	83,073	706,241
Trading account securities (Note 3)	796	640	6,746
Money held in trust (Note 3)	8,381	8,048	70,999
Investment securities (Notes 3 and 6)	1,411,211	1,460,806	11,954,357
Loans and bills discounted (Note 4)	2,143,115	2,056,061	18,154,306
Foreign exchange assets	448	590	3,804
Other assets	38,165	39,217	323,300
Tangible fixed assets (Note 5)	51,489	-	436,166
Intangible fixed assets (Note 5)	5,618	-	47,598
Premises and equipment (Note 5)	-	52,136	-
Deferred tax assets (Note 14)	867	599	7,347
Customers' liabilities for acceptances and guarantees (Note 10)	47,182	45,179	399,680
Reserve for possible loan losses	(29,544)	(34,202)	(250,268)
Total assets	¥ 3,991,276	¥ 3,844,274	\$ 33,810,047

See accompanying Notes to Consolidated Financial Statements.

	Millions of Yen		Thousands of U.S. Dollars
	2007	2006	2007
Liabilities:			
Deposits (Note 7)	¥ 3,531,872	¥ 3,405,156	\$ 29,918,445
Call money and bills sold	6,853	-	58,052
Payables under securities lending transactions	-	9,478	-
Borrowed money (Note 8)	33,329	33,170	282,335
Foreign exchange liabilities	27	36	234
Bonds payable (Note 8)	15,000	-	127,065
Other liabilities	41,414	59,171	350,823
Reserve for employees' bonuses	200	212	1,696
Reserve for bonuses for directors and corporate auditors	55	-	466
Reserve for employee retirement benefits (Note 9)	6,022	6,001	51,020
Deferred tax liabilities (Note 14)	39,990	32,374	338,763
Deferred tax liabilities for revaluation (Note 5)	3,983	3,987	33,744
Acceptances and guarantees (Note 10)	47,182	45,179	399,680
Total liabilities	<u>3,725,932</u>	<u>3,594,769</u>	<u>31,562,323</u>
Equity (Notes 11 and 15):			
Common stock	20,000	-	169,420
Capital surplus	7,604	-	64,417
Retained earnings	144,322	-	1,222,555
Less, treasury stock	(391)	-	(3,316)
Total stockholders' equity	<u>171,535</u>	<u>-</u>	<u>1,453,076</u>
Other components of equity	88,494	-	749,633
Minority interests	5,313	-	45,015
Total equity	<u>265,343</u>	<u>-</u>	<u>2,247,724</u>
Total liabilities and equity	<u>¥ 3,991,276</u>	<u>-</u>	<u>\$ 33,810,047</u>
Minority interests	-	4,798	-
Stockholders' equity:			
Common stock	-	20,000	-
Capital surplus	-	7,584	-
Retained earnings	-	136,529	-
Revaluation increment on land	-	4,203	-
Net unrealized gains on available-for-sale securities	-	76,759	-
Less, treasury stock	-	(370)	-
Total stockholders' equity	<u>-</u>	<u>244,707</u>	<u>-</u>
Total liabilities, minority interests and stockholders' equity	<u>-</u>	<u>¥ 3,844,274</u>	<u>-</u>